

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Industries & Commerce Department - M/s ACC Cements – Providing certain tailor-made incentives for setting up of Integrated Cement Plant at Kadapa - Orders - Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.Ms.No. 8

Dt:05.02.2024

Read the following:-

1. G.O.Ms.No.121, Ind. & Com. (Mines.III) Dept., dt:15.11.2023.
2. From Chief Strategy & Business development, ACC Limited Lr.dt:21.11.2023.
3. Minutes of the State Investment Promotion Committee meeting held on 29.01.2024.
4. Minutes of the State Investment Promotion Board meeting held on 30.01.2024.

ORDER:

In the reference 1st read above orders were issued granting Mining Lease to ACC Limited for Limestone block in YSR Kadapa district.

2. In the reference 2nd read above, the Chief Strategy & Business development, ACC Cements has informed that with the grant of mining lease, they are interested in setting up of an Integrated Unit in Kadapa for 8.0 MPTA Clinker and 4.0 MPTA Cement production facility in two phases (4 MPTA clinker capacity and 2 MPTA cement Capacity in Phase I and another 4 MPTA clinker capacity and 2 MPTA cement capacity Phase II) with an investment of INR 5,400 crores and direct employment of 800 and requested for tailor-made incentive package for their proposed project which shall enable the project economically viable and to become an integral part of the Socio-economic growth story of the region as well as the State of Andhra Pradesh. The project is scheduled to be completed within 36 months for clinkering Unit & 24 months for grinding unit from the date of obtaining all statutory clearances/signing/effectiveness of the main equipment supply contract.

3. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 30.01.2024 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 29.01.2024.

4. Government, after careful examination of the decisions of the State Investment Promotion Board (SIPB), hereby extend the following incentives to ACC Cements:

1. Power cost reimbursement @ Rs 1.00 per unit for a period of 5 years.

(p.t.o)

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2. Reimbursement of net SGST limited to 100% of FCI for 5 years, as per IDP 2023-27.
 3. Reimbursement of 100% stamp duty and registration fee on purchase/lease/sub-lease of land for Plant & Mines and construction or improvement of land, on par with those extended earlier to other Cement manufacturing units like Ramco, Ultratech Cements etc.
 4. All other Incentives as per IDP 2023-27 and Energy Policy.
5. The incentives shall be made applicable subject to company adhering to the definite time lines for implementation of the project and investment and employment commitment from the company as per the DPR submitted and as per the rules in vogue.
6. The Commissioner of Industries, A.P., Mangalagiri shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To

The Commissioner of Industries, A.P., Mangalagiri.
M/s ACC Cements, Cement House, Maharshi Karve Road, Mumbai-400020.

Copy for information and Action

The Energy Department
The Revenue (Registration) Department
The Revenue (CT) Department.
The PR&RD Department.
The MA&UD Department.
The Collector & District Magistrate, Kadapa District.
The District Industries Officer, District Industries Centre, Kadapa District.

Copy for information to:

The Finance (FMU-I&I, Energy and I&C) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Commissioner of Commercial Taxes.
The CMD, APEPDCL
The Inspector General (Registration & Stamps)
P.S. to Spl. Chief Secretary to Chief Minister.
P.S. to Chief Secretary to Government.
P.S. to Hon'ble Minister (III & Comm.&IT).
P.S. to Secretary to Government & CIP, Industries & Commerce Department.
The G.A. (Cabinet. I) Department with reference to their U.O. Note No. 33/2024 dt. 01.02.2024.
Industries & Commerce (Mines.III) Department.
SC/SF.

//Forwarded :: by order//


SECTION OFFICER